



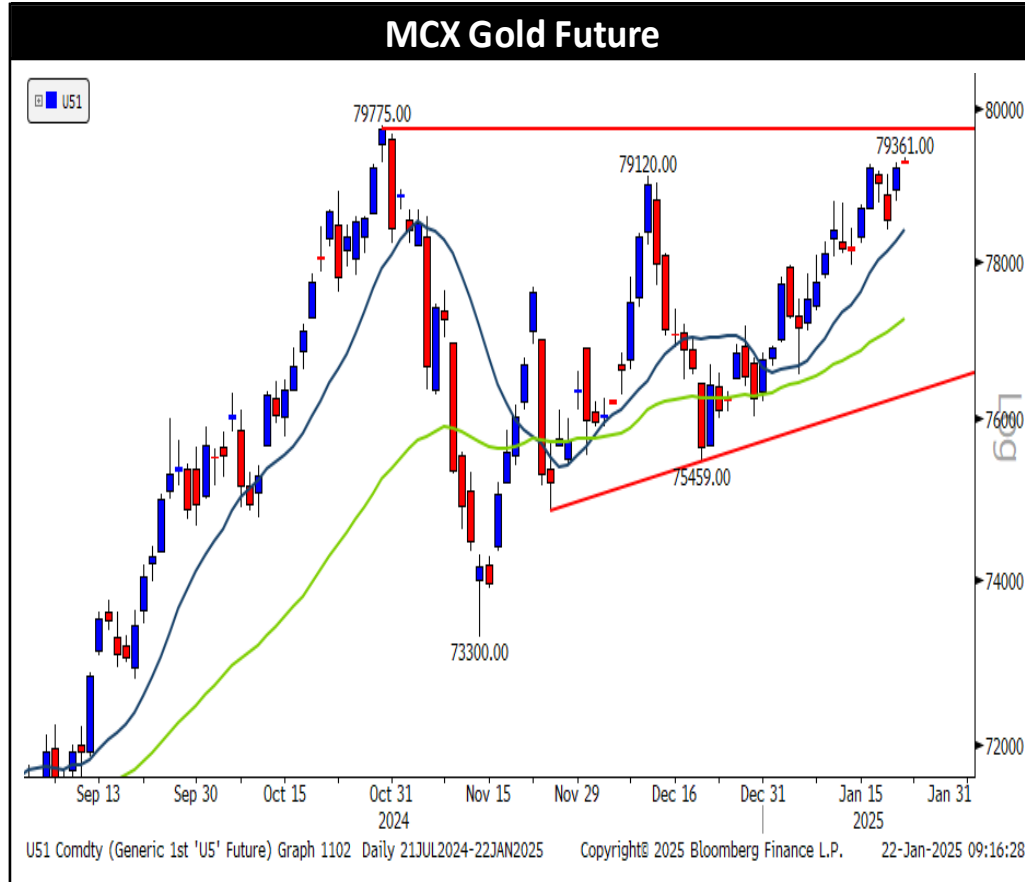
PRIME
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Commodity Daily | 22 January 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2744.81	2708.21	36.6	1.35%
COMEX Silver	30.7808	30.5439	0.2369	0.78%
WTI Crude Oil	75.89	NA	NA	NA
Natural Gas	3.756	NA	NA	NA
LME Copper	9284.5	9275	9.5	0.10%
LME Zinc	2914	2964	-49.5	-1.67%
LME Lead	1971	1985	-14	-0.71%
LME Aluminium	2646	2692	-45.5	-1.69%
Currencies				
Dollar Index	108.062	109.347	-1.285	-1.18%
USDINR	86.5862	86.5675	0.0187	0.02%
EURUSD	1.0428	1.0416	0.0012	0.12%
Global Equity Indices				
BSE Sensex	75838	77073	-1235	-1.60%
Hang Seng Index	20107	19926	181	0.91%
Shanghai	3243	3244	-2	-0.05%
S&P 500 Index	6049	NA	NA	NA
Dow Jones	44026	NA	NA	NA
Nasdaq	21567	NA	NA	NA
FTSE 500	8548	8521	28	0.33%
CAC Index	7771	7734	37	0.48%
DAX Index	21042	20990	52	0.25%

GLOBAL MARKET ROUND UP

- ⇒ Gold prices advanced on Tuesday, buoyed by a dip in the US dollar and safe haven buying. The US dollar index declined more than 1.0% in the previous session. Investors continue to express concern about the potential impact of U.S. President Donald Trump's policies during his second term. US President Donald Trump has announced that he is likely to impose tariffs on Mexico and Canada early next month, with other countries still under consideration. Implementing Trump's tariff plan could potentially ignite a trade war, thereby boosting the demand for safe-haven assets like gold.
- ⇒ Crude oil declined as President Donald Trump threatened a tariff on China, raising concerns over trade wars on several fronts after he said hefty levies on Canada and Mexico were being considered. The prospect of a renewed global trade conflict has bearish implications for commodities like oil and base metals, given the risks to consumption and growth.
- ⇒ Natural gas Tuesday tumbled to a one-week low as weather forecasts shifted warmer for the eastern and central parts of the US for late January and early February, which will reduce heating demand for natural gas. In addition to this A historic winter storm in Texas threatened natural gas shipments. The state's grid operator declared a transmission emergency, and the Freeport LNG complex shut down due to power disruptions.
- ⇒ Base metals traded mixed amid investors remaining cautious about President Trump's trade policy. Caution also dominated sentiment ahead of the Lunar New Year holiday in China, as well as key interest rate decisions from the Bank of Japan and the US Federal Reserve in the coming days.



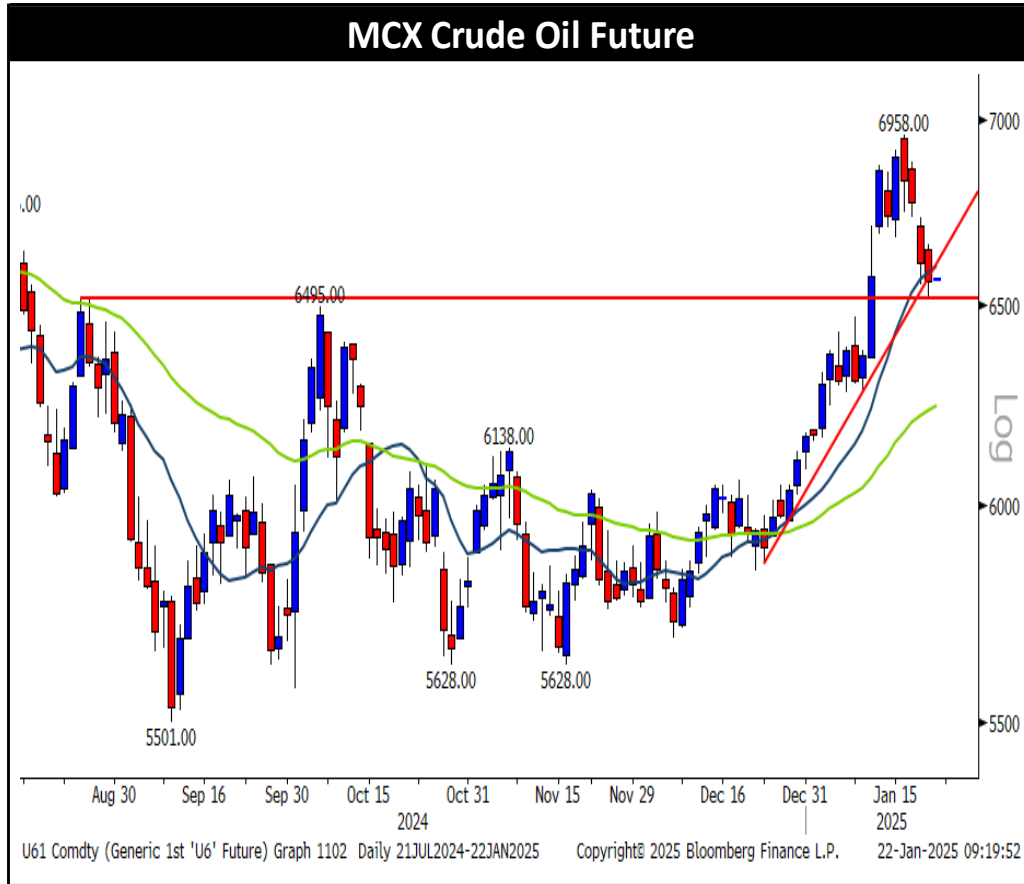
⇒ **Trading Range: 78925 to 79780**

⇒ **Intraday Trading Strategy: Buy Gold Mini Feb Fut at 79300 SL 79175 Target 79520/79580**



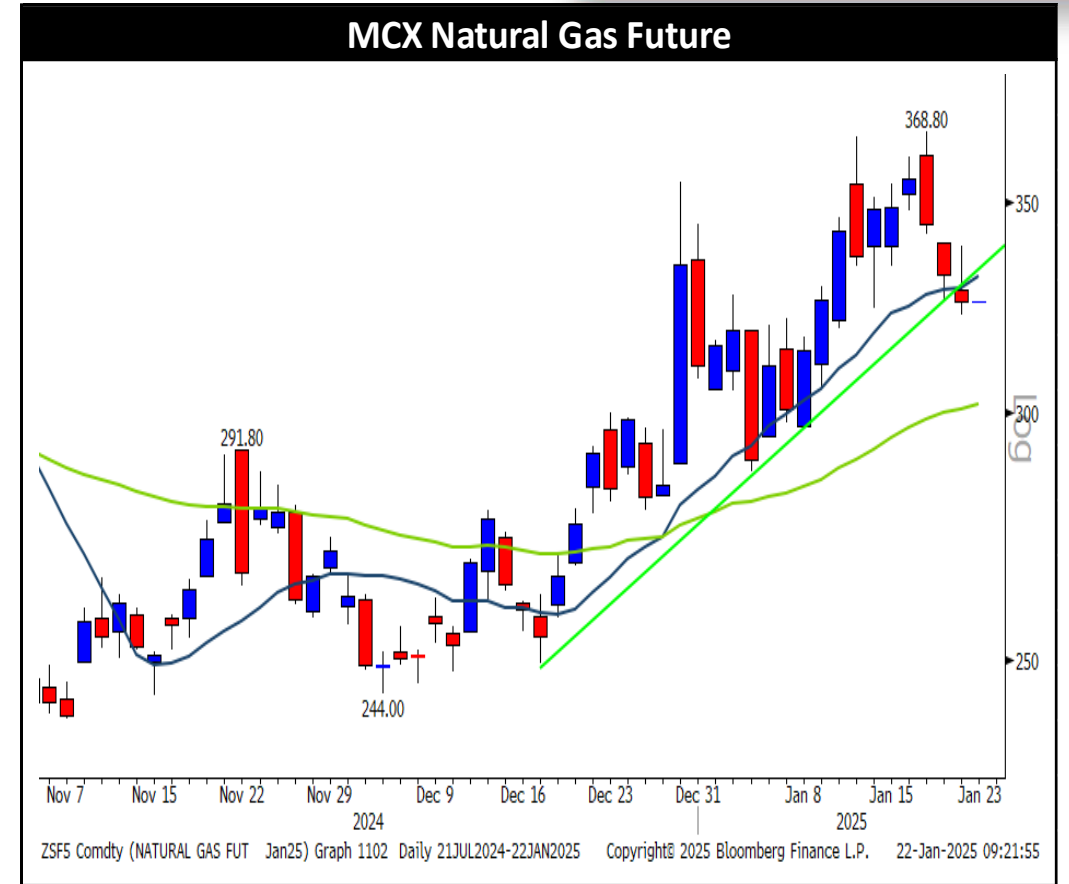
⇒ **Trading Range: 91880 to 93780**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 92050 SL 91325 Target 93080**



⇒ **Trading Range: 6475 to 6680**

⇒ **Intraday Trading Strategy: Buy Crude Oil Feb Fut at 6520 SL 6475 Target 6635**



⇒ **Trading Range: 309 to 329**

⇒ **Intraday Trading Strategy: Sell Natural Gas Jan Fut below 322.0 SL 327.0 Target 315/312**



⇒ **Trading Range: 824 to 842**

⇒ **Intraday Trading Strategy: Buy Copper Jan Fut at 829 SL 824.0 Target 837/842**



⇒ **Trading Range: 274-280**

⇒ **Intraday Trading Strategy: Buy Zinc Jan Fut at 275.0 SL 272.0 Target 279/280**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	79107	78103	78605	78914	79416	79609	80111	78945	77728	62.8
Silver	91961	90103	91032	91562	92491	92890	93819	92159	90353	54.6
Crude Oil	6580	6286	6433	6498	6645	6727	6874	6690	6382	60.9
Natural Gas	329	295	312	319	335	346	362	341	321	53.9
Copper	833	822	827	830	836	838	843	834	816	62.1
Zinc	277	269	273	275	279	281	285	276	276	47.4
Lead	177	174	176	176	178	179	181	178	177	44.5
Aluminium	256	250	253	254	257	258	261	254	245	77.0

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	78942	79299	78797	79224	0.87%	9176	-2%	4854	-8%
Silver	05-Mar-25	91764	92361	91432	92091	0.71%	20510	-2%	9741	5%
Crude Oil	19-Feb-25	6645	6661	6514	6564	-0.74%	8340	-6%	18242	-4%
Natural Gas	28-Jan-25	328	339	322	325	-2.02%	9865	4%	103328	27%
Copper	31-Jan-25	829	835	829	834	0.22%	3778	-8%	3075	-31%
Zinc	31-Jan-25	278	279	275	276	-0.79%	1378	-13%	2405	26%
Lead	31-Jan-25	178	178	176	177	-0.42%	717	-1%	749	48%
Aluminium	31-Jan-25	257	257	254	256	-0.08%	2040	-9%	1700	13%

Disclosure:

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